



**MINISTRY OF FINANCE
BRUNEI DARUSSALAM**

**PRESS RELEASE
COMPANIES ACT (AMENDMENT)(NO. 2) ORDER, 2017**

The Ministry of Finance is pleased to announce that His Majesty the Sultan and Yang Di-Pertuan of Brunei Darussalam has consented for the introduction of the Companies Act (Amendment)(No. 2) Order, 2017 which is aimed to improve the ease of doing business by strengthening the rights of minority shareholders.

This Order takes effect from 6 May 2017 and includes amendments which instills greater transparency in the Act by increasing disclosure requirements.

Among the amendments, are the requirements for a meeting for the passing of special resolution to be called by notice in writing giving not less than 21 days, giving members the right to attend any general meeting of the company and to speak on any resolution before the meeting; the requirement for every director to disclose their interest in transactions property and offices etc.



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11 May 2017